

RAMSEY INTERNAL DRAINAGE BOARD

AMENDED Income and Expenditure Account for the Year ended the 31st March 2018.

2018		2017
	INCOME	
0	VAT Repayment	
£3,984.69	Agricultural rates	£3,323.76
26,020.51	Special Levy- HDC	21,841.57
0.0	Highland Water Contributions	1,175.00
663.33	Charles Stanley Interest and Dividends	1,002.88
27.30	BPA Interest	20.20
700.00	Investec Interest	983.01
0.0	Charles Stanley Capital Appreciation	5,198.33
50.00	Miscellaneous	0.0
31,445.83	Total income	33,544.75
	EXPENDITURE	
	MAINTENANCE	
2,500.00	District Officer's Salary	2,500.00
1,460.19	Electricity	1,540.29
1,333.04	Pumping Station Expenses	2,068.42
2,882.90	Drain Maintenance	3,911.61
0.0	Pest Control	0.0
167.73	Fire Maintenance	71.30
176.40	District Officer Mileage	180.45
132.17	Equipment	0.0

8,652.43	Total Maintenance	10,272.07
	ADMINISTRATION	
9,500.00	Clerk's Fee	9,500.00
3,324.50	Insurances	3,010.03
547.00	Subscriptions	541.00
0	ADA Conference Expenses	448.00
536.25	Audit fees	500.00
30.00	Printing & Stationery	120.00
11.00	Telephone	44.00
22.00	Postages	88.00
250.52	Public Notices	0.0
1,432.52	Consultancy	101.75
1,195.00	Environment Agency Precept	1,177.00
27.00	Clerk's mileage	0.0
120.00	Website	127.50
250.00	Environment Officer	247.50
350.00	Sundries: refreshments/ petrol	501.70
0.00	Bank Charges	0.00
17,587.29	Total Administration	16,406.48
26,239.72	Total Maintenance & Administration	26,678.55
5,206.11	Surplus / Deficiency for the	6,866.20

CAPITAL ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2018

Ratepayers' Account

2018		2017
£79,478.96	Balance as at 1 st April	£79,085.49
5,206.11	Add Excess of Income over Expenditure	6,866.20
84,685.07	Balance at 31st March	85,951.69

Development Account

97,685.38	Balance as at 1 st April	92,487.05
447.94	Add Increase in Investment Capital	5,198.33
	Less decrease in Investment Capital	
98,133.32	Balance as at the 31 st March	97,685.38
182,818.39	TOTAL	183,637.07
-448.00 =182818.39		

2018		2017
£673,804.00	FIXED ASSETS	673,804.00
	CURRENT ASSETS	
32,212.87	Barclays Bank Current Account	28,478.34
40,538.83	Barclays Bank Community Account	40,516.58
54,596.40	Charles Stanley – Investment	54,148.46
50,000.00	Investec Investment	50,000.00
928.01	HMRC – VAT Refund due	3,468.43
3,984.69	O/S ratepayers	552.53
552.53	O/S ratepayers	

5.06	Miscellaneous		
182,818.39	TOTAL CURRENT ASSETS		177,164.34
856,622.39	TOTAL ASSETS		850,968.34
	REPRESENTED BY		
673,804.00	Capital provision		673,804.00
84,685.07	Ratepayers' Account	80,201.21 – 1274.40	79,478.96
98,133.32	Development Account		97,685.38
	O/S Ratepayers		
856,622.39	TOTAL		850,968.34

Signature of Vice ChairmanPaul Drinkwater

Signature of Clerk John A R Crisp

Date13th June 2018

98,133.32

Balance as at 31st Marc

Present: Mr Peter Wagstaffe (Chairman), Mr Paul Drinkwater (Vice Chairman), Mt Derek Smith, Mr John Skoulding, Mr Lloyd Smith, Mr Andrew Wagstaffe and the Clerk.

EGM 18.2.1.

Apologies: received from Mr Dale Abblitt, Councillor John Drinkwater.

EGM 18.2.2.

The following Resolution proposed by Mr Derek Smith and seconded by Mr Paul Drinkwater was passed with all members present voting in favour:-

In order to facilitate the delegation of financial accounting to the Middle Level Commissioners (MLC)

(a)The Clerk shall make changes to the Financial Regulations, Statement of Internal Control ,Risk management Policy and Plans to allow the Clerk to delegate the task to the MLC of keeping the financial records, maintaining bank accounts, collecting drainage rates and the local authority precept, payment of bills and preparation of accounts, list of payments, Estimates and Financial and Governance Returns to DEFRA, the Environment Agency, Huntingdonshire District Council, Cambridgeshire County Council and for the purposes of Internal and External Audits.

(b) The Bank Mandate to Barclays Bank PLC shall be altered and signed by the Chairman and the Clerk and other relevant Officers and persons so as to enable the Treasurer or Administrator of the MLC to sign cheques and conduct internet banking payments on behalf of the Board and to receive copies of Bank Statements direct.

(c) Invoices or payment requests shall be signed by the Chairman or Vice Chairman and shall be delivered to the MLC to authorize them to make payment by electronic means out of the Board's bank accounts and savings accounts.

(d) The Board shall collect drainage rates and, if appropriate, the Local Authority Special Levy, High Land Water Contributions, VAT Refunds, Grants and other payments by direct credit or other electronic means.

(e)The Board appoints Whiting and Partners, accountants of March, Cambs, to conduct the Independent internal Audit of the Board's finances and governance for the forthcoming years ending the 31st March 2019. 2020 and 2021.

(f) The MLC shall carry out the duties of the Financial Officer to the Board and appropriate changes shall be made to the Board's website to show such change.

(g) The Clerk be appointed as the responsible Data Protection Officer for the Board.

97,685.38

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182,818.39

TOTAL

183,637.07

-448.00

182,370.00